



PartBank VMI Program

Smith & Associates' PartBank Vendor Managed Inventory (VMI) Program is designed to reduce carrying costs, minimize the effect of future price increases or shortages and achieve accuracy in cost planning.

Benefits

For electronics manufacturers PartBank VMI creates a hedge against anticipated component price increases and acts as a fixed source for inventory required for production.

Know How

Smith & Associates has over twenty-five years of global expertise in supply chain management. PartBank VMI and Smith's other supply chain management strategies are supported by ten trading locations. These locations are staffed by experts in sourcing and market valuation for the electronics sector who have in-depth knowledge of OEMs, EMS providers and suppliers worldwide. With thousands of suppliers, customers and partners, Smith has developed many long-standing relationships. Along with these relationships, Smith has developed deep market intelligence. Key focus areas for Smith include: peripherals (LCD, HDD, ODD), CPUs and chipsets, memory modules and chips, and other ICs (both active and passive).



Quality

PartBank VMI partners rely on Smith's quality – our delivery of high quality parts, service and information. Smith's assurance of quality business practices is a comprehensive framework called SmithSecure.

SMITH SECURE

SmithSecure programs establish high standards for quality parts and services. These programs also put in place the practices and equipment to assure quality in everything from the handling of parts to verifying their authenticity.



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Execution

Smith's PartBank VMI starts with electronic component sourcing. After discussions aimed at fully understanding your goals, Smith will design a PartBank VMI program for you that's based on four basic steps:



Step 1: Sourcing Assessment

Smith will provide sourcing based on its product knowledge, its market experience and its network of quality vendors and suppliers. We will analyze the products from your projected demand to design the optimal program for you.



Step 2: Inventory Management Planning

Based on your forecasts, Smith will plan, monitor and maintain appropriate inventory levels of products at your facilities or at our logistics centers.



Step 3: Partner Reviews

With weekly inventory monitoring and monthly reviews of market fluctuations and performance metrics, Smith makes sure you get the reports you need. Additional reviews can be scheduled to meet your specific requirements.



Step 4: Pricing, Invoicing, and Payment

Smith will endeavor to offer the best possible pricing to you. All prices will be mutually agreed upon and will be set quarterly. Products will be invoiced as you consume them.

Next Steps

A call or meeting with a Smith representative will begin our understanding of your specific inventory management goals – goals that you can start to realize in a matter of week.

Please contact us and let us show you the benefits of PartBank VMI.

Certifications

